

**HILLSBOROUGH CITY SCHOOL DISTRICT**  
**2021-22 Preliminary Budget General Fund Multi-Year Projections**

	<b>19-20 Actuals</b>			<b>20-21 Estimated Actuals</b>			<b>21-22 Preliminary Budget</b>			<b>22-23 Projected Budget</b>		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Revenues</b>												
Property Taxes/EPA/LCFF	21,763,852.40	728,848.98	22,492,701.38	22,842,502.00	707,045.49	23,549,547.49	23,747,704.95	707,881.97	24,455,586.92	24,193,800.95	707,881.97	24,901,682.92
Federal Revenue		265,796.01	265,796.01		832,849.22	832,849.22		323,409.20	323,409.20		263,409.20	263,409.20
State Revenue	407,351.22	1,938,062.31	2,345,413.53	272,547.72	2,188,173.14	2,460,720.86	272,547.72	2,049,482.50	2,322,030.22	272,547.72	1,527,055.50	1,799,603.22
Local Revenue	4,128,263.98	2,496,164.64	6,624,428.62	4,003,470.30	2,305,514.80	6,308,985.10	3,904,084.63	2,540,027.48	6,444,112.11	3,704,084.63	2,540,027.48	6,244,112.11
Other Sources			-			-			-			-
<b>Total Income</b>	<b>26,299,467.60</b>	<b>5,428,871.94</b>	<b>31,728,339.54</b>	<b>27,118,520.02</b>	<b>6,033,582.65</b>	<b>33,152,102.67</b>	<b>27,924,337.30</b>	<b>5,620,801.15</b>	<b>33,545,138.45</b>	<b>28,170,433.30</b>	<b>5,038,374.15</b>	<b>33,208,807.45</b>
<b>Expenditure</b>												
Certificated	11,227,462.81	3,827,135.02	15,054,597.83	12,062,140.52	4,258,221.60	16,320,362.12	12,671,644.00	4,009,274.00	16,680,918.00	12,405,996.52	4,096,115.38	16,502,111.90
Classified	2,143,130.91	1,998,656.04	4,141,786.95	2,241,338.00	2,232,997.34	4,474,335.34	2,342,967.00	2,250,835.70	4,593,802.70	2,280,413.00	2,309,975.31	4,590,388.31
Benefits	4,148,631.47	3,784,563.50	7,933,194.97	4,143,200.00	3,602,775.58	7,745,975.58	4,781,652.00	3,687,410.00	8,469,062.00	4,304,746.00	3,583,952.93	7,888,698.93
Books & Supplies	555,325.68	273,570.37	828,896.05	1,030,281.04	359,185.31	1,389,466.35	807,364.00	176,296.00	983,660.00	657,364.00	176,296.00	833,660.00
Services	2,025,004.43	1,023,017.55	3,048,021.98	2,113,625.29	1,261,156.70	3,374,781.99	1,897,488.00	1,208,736.35	3,106,224.35	1,900,685.00	1,198,736.35	3,099,421.35
Capital Outlay	280,315.23	104,954.90	385,270.13	403,051.78	-	403,051.78	400,315.00	50,000.00	450,315.00			-
Other Outgo	164,471.73	80,523.86	244,995.59	113,833.11	98,370.00	212,203.11	150,209.00	98,370.00	248,579.00	150,209.00	98,370.00	248,579.00
Other Uses			-			-			-			-
<b>Total Expenditures</b>	<b>20,544,342.26</b>	<b>11,092,421.24</b>	<b>31,636,763.50</b>	<b>22,107,469.74</b>	<b>11,812,706.53</b>	<b>33,920,176.27</b>	<b>23,051,639.00</b>	<b>11,480,922.05</b>	<b>34,532,561.05</b>	<b>21,699,413.52</b>	<b>11,463,445.97</b>	<b>33,162,859.49</b>
<b>Revenues less Expenses</b>	<b>5,755,125.34</b>	<b>(5,663,549.30)</b>	<b>91,576.04</b>	<b>5,011,050.28</b>	<b>(5,779,123.88)</b>	<b>(768,073.60)</b>	<b>4,872,698.30</b>	<b>(5,860,120.90)</b>	<b>(987,422.60)</b>	<b>6,471,019.78</b>	<b>(6,425,071.82)</b>	<b>45,947.96</b>
<b>Interfund Transfers</b>												
Transfers from Fund 40	80,000.00		80,000.00	80,000.00		80,000.00	80,000.00		80,000.00	80,000.00		80,000.00
Transfers to Fund 13	(15,000.00)		(15,000.00)	-		-	(15,000.00)		(15,000.00)	(15,000.00)		(15,000.00)
Transfers to Fund 20	(99,385.35)		(99,385.35)	(35,000.00)		(35,000.00)	(35,000.00)		(35,000.00)	(35,000.00)		(35,000.00)
Contributions to Restricted	(5,693,253.53)	5,693,253.53	-	(6,312,294.03)	6,312,294.03	-	(6,374,513.32)	6,374,513.32	-	(6,511,554.32)	6,511,554.32	-
<b>Total Transfers</b>	<b>(5,727,638.88)</b>	<b>5,693,253.53</b>	<b>(34,385.35)</b>	<b>(6,267,294.03)</b>	<b>6,312,294.03</b>	<b>45,000.00</b>	<b>(6,344,513.32)</b>	<b>6,374,513.32</b>	<b>30,000.00</b>	<b>(6,481,554.32)</b>	<b>6,511,554.32</b>	<b>30,000.00</b>
<b>End Balance GAIN/LOSS</b>	<b>27,486.46</b>	<b>29,704.23</b>	<b>57,190.69</b>	<b>(1,256,243.75)</b>	<b>533,170.15</b>	<b>(723,073.60)</b>	<b>(1,471,815.02)</b>	<b>514,392.42</b>	<b>(957,422.60)</b>	<b>(10,534.54)</b>	<b>86,482.50</b>	<b>75,947.96</b>
<b>Fund Balance</b>												
<b>Beginning Balance</b>	<b>6,184,753.49</b>	<b>172,692.22</b>	<b>6,357,445.71</b>	<b>6,212,239.95</b>	<b>202,396.45</b>	<b>6,414,636.40</b>	<b>4,955,996.20</b>	<b>735,566.60</b>	<b>5,691,562.80</b>	<b>3,484,181.18</b>	<b>1,249,959.02</b>	<b>4,734,140.20</b>
Revolving Cash	5,000.00		5,000.00	5,000.00		5,000.00	5,000.00		5,000.00	5,000.00		5,000.00
Prepaid Expenses	87,206.43		87,206.43	87,206.43		87,206.43	87,206.43		87,206.43	87,206.43		87,206.43
Restricted Balances		202,396.45	202,396.45		78,621.60	78,621.60		59,663.14	59,663.14		146,145.64	146,145.64
Sick Banks/Vacation Accruals	264,997.15		264,997.15	264,997.15		264,997.15	264,997.15		264,997.15	264,997.15		264,997.15
Site/Program Carryovers	210,440.20		210,440.20	90,440.20		90,440.20	90,440.20		90,440.20	90,440.20		90,440.20
6% Reserve for Economic Uncertainty	1,905,068.93		1,905,068.93	2,037,310.58		2,037,310.58	2,074,953.66		2,074,953.66	1,992,771.57		1,992,771.57
<b>Unappropriated Ending Balance</b>	<b>3,739,527.24</b>		<b>3,739,527.24</b>	<b>2,471,041.84</b>		<b>2,471,041.84</b>	<b>961,583.74</b>		<b>961,583.74</b>	<b>1,033,231.29</b>		<b>1,033,231.29</b>
<b>Ending Balance</b>	<b>6,212,239.95</b>	<b>202,396.45</b>	<b>6,414,636.40</b>	<b>4,955,996.20</b>	<b>735,566.60</b>	<b>5,691,562.80</b>	<b>3,484,181.18</b>	<b>1,249,959.02</b>	<b>4,734,140.20</b>	<b>3,473,646.64</b>	<b>1,326,441.52</b>	<b>4,810,088.16</b>