

**HILLSBOROUGH CITY SCHOOL DISTRICT  
RESOLUTION NO. 2021-02  
RESOLUTION FOR AMENDING AND RESTATING THE HILLSBOROUGH CITY  
SCHOOL DISTRICT 457(B) PLAN FOR GOVERNMENT ENTITIES  
FISCAL YEAR 2020-21**

**WHEREAS**, the Hillsborough City School District ("Employer") maintains the Hillsborough City School District 457(b) Plan for Government Entities (the "Plan") for eligible employees and wishes to amend and restate the Plan. Copies of the Adoption Agreement and written plan document are attached to this Resolution.

**WHEREAS**, in accordance with Section 10.1 of the written plan document, the Employer has the authority to amend and restate the Plan;

**WHEREAS**, in accordance with the Board Resolution authorizing Louann Carlomagno, Superintendent, to take any and all actions to implement, maintain, and administer the Plan, the Board has given said individual the authority to amend and restate the Plan;

**NOW, THEREFORE, BE IT RESOLVED**, that the Plan be, and it hereby is, amended and restated in its entirety to a 457(b) Deferred Compensation Plan for Government Entities effective as April 1, 2021 (the "Effective Date");

**FURTHER RESOLVED**, the Plan Sponsor hereby amends and restates the Plan to permit Roth contributions;

**FURTHER RESOLVED**, the Plan Sponsor hereby amends and restates the Plan to permit employer matching contributions to be determined by employment contracts or agreements;

**FURTHER RESOLVED**, that it is the intention of the Board that the Plan will conform with all federal and state statutory and regulatory requirements applicable to 457(b) plans, except that the Plan set forth above shall not be subject to the requirements of Title I of ERISA because the employer is exempted from such requirements.

**IN WITNESS WHEREOF**, the undersigned have adopted the foregoing resolutions as of the date set forth below.

**IN FAVOR OF SAID RESOLUTION**  
(E.C. Sections 42600, 42602, 42610)\*

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**NAYES AND AGAINST RESOLUTION**

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For the Hillsborough City School District:

Witness:

\_\_\_\_\_  
Louann Carlomagno, Superintendent

\_\_\_\_\_  
Signature

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_