

HILLSBOROUGH CITY SCHOOL DISTRICT
2021-22 Preliminary Budget General Fund Multi-Year Projections

	19-20 Actuals			20-21 2nd Interim Budget			21-22 Projected Budget			22-23 Projected Budget		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenues												
Property Taxes/EPA/LCFF	21,763,852.40	728,848.98	22,492,701.38	22,762,860.00	707,045.49	23,469,905.49	23,631,433.12	707,881.97	24,339,315.09	24,075,621.84	707,881.97	24,783,503.81
Federal Revenue		265,796.01	265,796.01		832,849.22	832,849.22		323,409.20	323,409.20		263,409.20	263,409.20
State Revenue	407,351.22	1,938,062.31	2,345,413.53	272,547.72	2,188,173.14	2,460,720.86	272,547.72	2,049,482.50	2,322,030.22	272,547.72	1,527,055.50	1,799,603.22
Local Revenue	4,128,263.98	2,496,164.64	6,624,428.62	4,142,794.63	2,305,514.80	6,448,309.43	3,904,084.63	2,540,027.48	6,444,112.11	3,704,084.63	2,540,027.48	6,244,112.11
Other Sources			-			-			-			-
Total Income	26,299,467.60	5,428,871.94	31,728,339.54	27,178,202.35	6,033,582.65	33,211,785.00	27,808,065.47	5,620,801.15	33,428,866.62	28,052,254.19	5,038,374.15	33,090,628.34
Expenditure												
Certificated	11,227,462.81	3,827,135.02	15,054,597.83	12,062,140.52	4,258,221.60	16,320,362.12	12,349,963.00	3,911,573.00	16,261,536.00	12,405,996.52	4,096,115.38	16,502,111.90
Classified	2,143,130.91	1,998,656.04	4,141,786.95	2,241,338.00	2,232,997.34	4,474,335.34	2,268,982.00	2,195,419.00	4,464,401.00	2,280,413.00	2,309,975.31	4,590,388.31
Benefits	4,148,631.47	3,784,563.50	7,933,194.97	4,143,200.00	3,602,775.58	7,745,975.58	4,269,372.00	3,495,814.00	7,765,186.00	4,304,746.00	3,583,952.93	7,888,698.93
Books & Supplies	555,325.68	273,570.37	828,896.05	1,030,281.04	359,185.31	1,389,466.35	657,364.00	176,296.00	833,660.00	657,364.00	176,296.00	833,660.00
Services	2,025,004.43	1,023,017.55	3,048,021.98	2,113,625.29	1,261,156.70	3,374,781.99	1,897,488.00	1,208,736.35	3,106,224.35	1,900,685.00	1,198,736.35	3,099,421.35
Capital Outlay	280,315.23	104,954.90	385,270.13	403,051.78	-	403,051.78	400,315.00	50,000.00	450,315.00			-
Other Outgo	164,471.73	80,523.86	244,995.59	113,833.11	98,370.00	212,203.11	150,209.00	98,370.00	248,579.00	150,209.00	98,370.00	248,579.00
Other Uses			-			-			-			-
Total Expenditures	20,544,342.26	11,092,421.24	31,636,763.50	22,107,469.74	11,812,706.53	33,920,176.27	21,993,693.00	11,136,208.35	33,129,901.35	21,699,413.52	11,463,445.97	33,162,859.49
Revenues less Expenses	5,755,125.34	(5,663,549.30)	91,576.04	5,070,732.61	(5,779,123.88)	(708,391.27)	5,814,372.47	(5,515,407.20)	298,965.27	6,352,840.67	(6,425,071.82)	(72,231.15)
Interfund Transfers												
Transfers from Fund 40	80,000.00		80,000.00	80,000.00		80,000.00	80,000.00		80,000.00	80,000.00		80,000.00
Transfers to Fund 13	(15,000.00)		(15,000.00)	-		-	(15,000.00)		(15,000.00)	(15,000.00)		(15,000.00)
Transfers to Fund 20	(99,385.35)		(99,385.35)	(35,000.00)		(35,000.00)	(35,000.00)		(35,000.00)	(35,000.00)		(35,000.00)
Contributions to Restricted	(5,693,253.53)	5,693,253.53	-	(6,312,294.03)	6,312,294.03	-	(6,374,513.32)	6,374,513.32	-	(6,511,554.32)	6,511,554.32	-
Total Transfers	(5,727,638.88)	5,693,253.53	(34,385.35)	(6,267,294.03)	6,312,294.03	45,000.00	(6,344,513.32)	6,374,513.32	30,000.00	(6,481,554.32)	6,511,554.32	30,000.00
End Balance GAIN/LOSS	27,486.46	29,704.23	57,190.69	(1,196,561.42)	533,170.15	(663,391.27)	(530,140.85)	859,106.12	328,965.27	(128,713.65)	86,482.50	(42,231.15)
Fund Balance												
Beginning Balance	6,184,753.49	172,692.22	6,357,445.71	6,212,239.95	202,396.45	6,414,636.40	5,015,678.53	735,566.60	5,751,245.13	4,485,537.68	1,594,672.72	6,080,210.40
Revolving Cash	5,000.00		5,000.00	5,000.00		5,000.00	5,000.00		5,000.00	5,000.00		5,000.00
Prepaid Expenses	87,206.43		87,206.43	87,206.43		87,206.43	87,206.43		87,206.43	87,206.43		87,206.43
Restricted Balances		202,396.45	202,396.45		78,621.60	78,621.60		59,663.14	59,663.14		146,145.64	146,145.64
Sick Banks/Vacation Accruals	264,997.15		264,997.15	264,997.15		264,997.15	264,997.15		264,997.15	264,997.15		264,997.15
Site/Program Carryovers	210,440.20		210,440.20	90,440.20		90,440.20	90,440.20		90,440.20	90,440.20		90,440.20
6% Reserve for Economic Uncertainty	1,905,068.93		1,905,068.93	2,037,310.58		2,037,310.58	1,990,794.08		1,990,794.08	1,992,771.57		1,992,771.57
Unappropriated Ending Balance	3,739,527.24		3,739,527.24	2,530,724.17		2,530,724.17	2,047,099.82		2,047,099.82	1,916,408.68		1,916,408.68
Ending Balance	6,212,239.95	202,396.45	6,414,636.40	5,015,678.53	735,566.60	5,751,245.13	4,485,537.68	1,594,672.72	6,080,210.40	4,356,824.03	1,681,155.22	6,037,979.25